

UCF Foundation, Inc.  
 FY23 Quarterly Financial Update  
 As of December 31, 2022  
 Unaudited Report

**Attachment A**

	2022-23	2022-23	2022-23	FYTD	2021-22	YOY
	ANNUAL	YEAR TO DATE	YEAR TO DATE	Fav/(Unfav)	YEAR TO DATE	Fav/(Unfav)
	BUDGET	BUDGET	ACTUALS	Variance	ACTUALS	Variance
	\$	\$	\$	\$	\$	\$
<b><u>Funding Sources</u></b>						
<i>Funding from related organizations</i>						
<i>University funding</i>						
Univ - E&G	10,520,000	7,552,761	6,728,655	(824,106)	6,924,946	(196,291)
Univ - Auxiliary	257,187	-	-	-	-	-
Univ - Other	541,955	-	-	-	-	-
Total Funding from related organizations	11,319,142	7,552,761	6,728,655	(824,106)	6,924,946	(196,291)
<i>Foundation operations</i>						
Endowment assessment	5,500,000	2,750,000	2,750,000	-	2,441,059	308,941
Non-endowed investment allocation	2,700,000	1,350,000	1,350,000	-	1,240,107	109,893
Current year allocation from buildings	1,300,000	650,000	650,000	-	1,000,000	(350,000)
Alumni revenue	423,500	211,750	57,433	(154,317)	106,262	(48,829)
Unrestricted gift income	200,000	100,000	114,080	14,080	178,675	(64,595)
Distribution from CAPFA funds	6,800,000	3,400,000	7,828,154	4,428,154	-	7,828,154
Athletics Line of Credit Interest	90,000	45,000	135,000	90,000	42,500	92,500
Total Funding from foundation operations	17,013,500	8,506,750	12,884,667	4,377,917	5,008,603	7,876,064
<b>Total Funding Sources</b>	<b>28,332,642</b>	<b>16,059,511</b>	<b>19,613,322</b>	<b>3,553,811</b>	<b>11,933,549</b>	<b>7,679,773</b>
<b><u>Funding Uses</u></b>						
<i>Support to university</i>						
President's allocations	545,581	272,791	67,404	205,387	48,280	(19,124)
Vice Presidents' allocations	328,644	164,322	90,624	73,698	143,523	52,899
Other allocations to university	224,564	112,282	92,573	19,709	72,675	(19,898)
Total Support to university	1,098,789	549,395	250,601	298,794	264,478	13,877
<i>Foundation expenses</i>						
<i>Salaries and benefits</i>						
Development	7,647,376	3,837,846	2,648,826	1,189,020	2,526,292	(122,534)
Administration	7,812,590	3,993,652	2,896,450	1,097,202	2,636,271	(260,179)
Alumni Relations	2,378,983	1,277,002	1,183,379	93,623	958,798	(224,581)
Total Salaries and Benefits	17,838,950	9,108,500	6,728,655	2,379,845	6,121,361	(607,294)
<i>Other operating</i>						
Development	844,061	447,339	212,336	235,003	243,461	31,125
Administration	3,887,929	1,864,392	1,103,228	761,164	1,443,261	340,033
Alumni Relations	1,564,636	674,138	509,705	164,433	578,766	69,061
Total Other operating	6,296,626	2,985,869	1,825,269	1,160,600	2,265,488	440,219
Total Foundation expenses	24,135,576	12,094,369	8,553,924	3,540,445	8,386,849	(167,075)
<b>Total Funding Uses</b>	<b>25,234,365</b>	<b>12,643,764</b>	<b>8,804,525</b>	<b>3,839,239</b>	<b>8,651,327</b>	<b>(153,198)</b>
<b>Sources Less Uses</b>	<b>3,098,277</b>	<b>3,415,748</b>	<b>10,808,797</b>	<b>7,393,050</b>	<b>3,282,222</b>	<b>7,526,575</b>